



Doc.No.: AU/INC/EVT/WBNR/2022/

Program Report

Unlock the Mind-Set towards Business for Entrepreneurship Development Master Class

- 1. Program Type:** Webinar
- 2. Organized By:** E-YUVA Centre, Supported by BIRAC, Adamas University, In Association with Youth Aid Foundation
- 3. Theme:** Entrepreneurship
- 4. Academic Year:**
- 5. Quarter:**
- 6. Date:** 25th July-26th July, 2022
- 7. Total number of participants:** 100
- 8. Mode:** Online
- 9. Budget/ Expenditure:** NA

Objective:

To discuss the details of Entrepreneurial mind-set and get basic ideas to start a business

Event details:

On the occasion of entrepreneurship day, a 2 day online workshop has been organised to spread awareness about entrepreneurship and start-ups. The event was organised to help the participants understand the strategies to start their venture.

On 25th July, 2022 an online Master Class has been organised by E-YUVA Centre (Supported by BIRAC), Adamas University in Association with Youth Aid Foundation. The resource person of the session was Mr. Mathew Mattam, Secretary, CYDA Pune and Chairman, Youth Aid Foundation. He took the session on Entrepreneurial Mind-set. Students from various colleges and universities have participated to understand the basics of Entrepreneurial Mind-Set. As the idea of Entrepreneurship is very much new among the young generations and students often just follow the path of academics. To begin the journey of Entrepreneurship, one needs to be open for learning new ideas and approaches to implement. Entrepreneurial mind-set includes thought process that helps to overcome obstacles and accept new challenges with a determination to execute a fruitful result. To be a good entrepreneur, one needs to improve his or her skills continuously and should have a willingness to do work.

Some of the important characteristics of an entrepreneur were discussed in the session –

Clear Vision towards Goals

Setting up the clear goals and begin unstoppable journey towards achieving it, is very important. Next step is to write them down, recite them out to the world or to the sky, find ways to the desired objectives. Entrepreneurs work on their goals bit by bit; they reach there slowly and steadily. If someone is not clear about the goals, then it is required to take some time out and find the much-needed clarity.

Decisiveness

Entrepreneurs and leading innovators must hone their ability to effectively analyze situations and make beneficial decisions for the business. Often it has been that early ventures or small ventures are ruined because of indecision. This is why making confident decisions is one of the most important entrepreneurial skills.

Handling of Failure

Failure is often termed as a pessimistic term with a negative connotation, but the best of entrepreneurs mold their failures into lessons of learning and success. Failure is a testament to those attempts which were tried before to do something. Failure gives most important aspect, the experience. The entire session was very much helpful for all the participants and it was a completely new concept for most of the listeners and the session was very much informative.

Mandatory Submission:

a) Flyer

UNLOCK THE MINDSET TOWARDS BUSINESS
JOIN ONLINE
FOR
ENTREPRENEURSHIP DEVELOPMENT MASTER CLASS

DAY 1

BIO-INNOVATORS MEET

YES SUMMIT

Topic: Entrepreneurial Mindset
Date: 25th July, 2022 (Monday)
Time: 6:30 pm - 8:00 pm

Mr. Matthew Mattam | Secretary, CYDA Pune and Chairman, Youth Aid Foundation

For More Details Contact:
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Ms. Pooja Chakraborty - (+91) 96638 29984

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Day 2: Getting Funded, Cash flow Management

Objective:

To understand the schemes and approaches of cash flow management and getting knowledge regarding getting fund to start the journey of entrepreneurship.

Event details:

The 2nd day of the master class was organised on 26th July 2022 by E-YUVA Centre (Supported by BIRAC), Adamas University, in Association with Youth Aid Foundation. The resource person of the session was Mr. Arijit Bhattacharyya, Founder and CEO of Co-innovate ventures, Founder of World Leader Summit, Angel Investor and Government Advisor, to name a few of his specializations. The topic on which Mr. Bhattacharyya took the session was on Getting Funded, Cash flow Management. In this online session the participants were able to understand that cash flow management is the process in which the amount of money comes in and goes out to run a business needs to track properly.

Further discussions were on the below mentioned topics-

Planning for cash flow is critical when starting a new business. Managing your start up cash flow can be a difficult task. However, as it involves a delicate balancing act of tracking expenses, invoices and sales. There are many different factors that affect your start-up cash flow, and it's crucial to know how to manage your cash.

Cash flow is critical to a start-up because it's one of the most important indicators of a company's health and viability. A company that lacks enough cash reserves could find itself unable to pay for necessary expenses, such as payroll or taxes, which can lead to bankruptcy, decreased creditworthiness or other serious consequences.

Start-up companies constantly need to figure out ways to maintain cash flow because the success of a company is often dependent on how well it manages its cash. If a start-up is not able to manage its cash flow, it will have a hard time paying its employees and meeting other obligations.

More than 60% of start-ups will not make it past three years. Out of those, 29% of them fail because they run out of cash. Many people are amazed that even a profitable start-up can fail if they don't have sufficient cash flow

The entire session was very much helpful for all the participants and it was very interesting and informative. The money flowing and managing skills are discussed from various aspects to make the concepts as easy as possible with the combination of fun facts of the respective subject-matter.

Mandatory Submission:

(a)Flyer

LEARN THE COMPONENTS OF FINANCIAL PLANNING FOR YOUR BUSINESS

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FOR
ENTREPRENEURSHIP DEVELOPMENT MASTER CLASS

DAY 2

BIO-INNOVATORS MEET

YESUMMIT

Getting Funded,
Topic: Cash flow Management
Date: 26th July, 2022 (Tuesday)
Time: 6:30 pm – 8:00 pm

Mr. Arijit Bhattacharyya

Founder and CEO Coinnovateventures;
Founder – Virtualinfocom;
Founder: Entrepreneursface;
Founder: World Leader Summit;
Angel Investor, Government Advisor,
AI Evangelist, Blockchain Specialist

For More Details Contact:
Ms. Pooja Chakraborty – 96638 29984

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Signature:

Convener, IIC-AU
Associate Director, Incubation
Chief Coordinator,
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